

16 March 2010

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dividend Reinvestment Plan

Stratatel Limited declared an interim dividend for the half year ended 31 December 2009 of 0.13 cents per ordinary share on 25 February 2010. The record date for determining dividend entitlements is 24 March 2010 (**Record Date**) with the dividend expected to be paid on 14 April 2010.

Shareholders participating in the Company's Dividend Reinvestment Plan (**DRP**) will be allotted shares at a price which is equal to 95% of the daily volume weighted average market price of all shares sold on ASX during the 10 trading days after the Record Date.

Shareholder wanting to participate in the Dividend Reinvestment Plan must provide notification to the Company's share registry, Computershare, prior to 5pm on the Record Date. This notification can be provided online or by requesting a DRP Notice from the share registry on 1300 557 010.

Yours faithfully



Emma McCormack
Company Secretary